



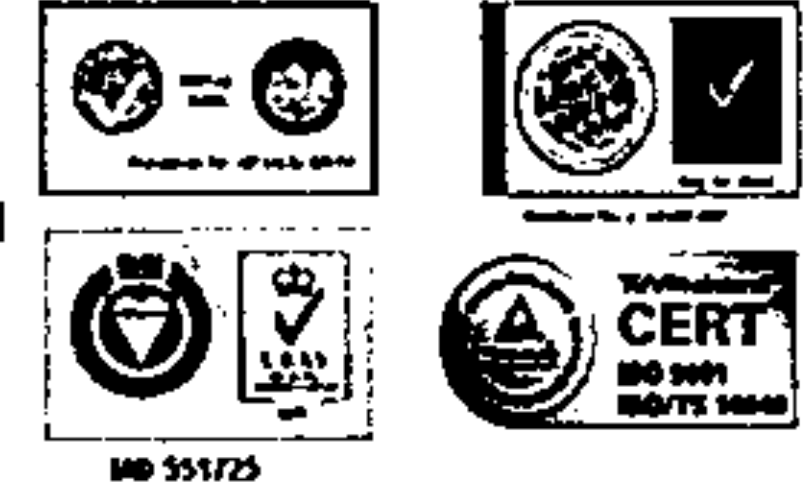
SVI PUBLIC COMPANY LIMITED.

Head Office / Factory

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**Minutes of the 2018 Annual General Meeting of Shareholders
Of
SVI Public Company Limited
Held on Friday, April 27, 2018
At Convention Hall, Chulabhorn Research Institution,
Vibhavadee-Rangsit Road, Laksi, Bangkok 10210**

The Meeting commenced at 09:30 a.m

Directors Present:

- | | |
|-------------------------------|---|
| 1. Mr. Prasert Bunsumpan | Chairman of the Board/ Independent Director/
Chairman of the Nomination and Compensation Committee/
Chairman of the Meeting |
| 2. Mr. Virapan Pulges | Director |
| 3. Mr. Pongsak Lothongkam | Director / Chief Executive Officer (CEO) |
| 4. Mr. Threekwan Bunnag | Independent Director/Chairman of the Audit Committee |
| 5. Mr. Chatchaval Jiaravanon | Independent Director |
| 6. Mr. Weerayuth Sajjaphanroj | Independent Director |
| 7. Mrs. Pissamai Saibua | Director / Chief Financial Officer (CFO) |

In attendance: The Auditors

- | | |
|-------------------------------------|--------------------------------|
| 1. Miss. Orawan Techawattanasirikul | Auditor from EY Office Limited |
| 2. Miss. Boontrika Permpongpanth | Auditor from EY Office Limited |

After introducing the Board of Directors and Auditors to the meeting, Mr. Prasert Bunsumpan, the Chairman informed that there were 99 shareholders totally attending the meeting in persons, representing a total of 113,202,678 shares, and by proxies a total of 1,258 proxies, representing 1,410,496,605 shares. Thus there were shareholders attending the meeting both in persons and by proxies of 1,357 persons totally, representing a total of 1,523,699,283 shares equivalent to 69.6604 percent of the Company's paid-up capital of 2,187,323,581 shares, balancing from the Company's total paid-up capital of 2,265,749,381 shares, reduced by shares repurchased of 78,425,800 shares accounted as of the record date of March 22, 2018, thereby a quorum was formed. The Chairman then declared the opening of the 2018 Annual General Meeting of Shareholders.

The Chairman invited a representative from the shareholders to join the ballot committee together with the Company's officer. There was a representative of the Shareholders, Mr. Montree Disayavipas, participated in the ballot committee.

Before proceeding to the individual agenda of the Meeting, the Chairman then asked Mrs. Pissamai Saibua, the Company Secretary, to clarify the voting guideline. She explained the guidelines to vote for each agenda as follows:

- The right of attending shareholders to vote based on one share one vote for each agenda using ballot card.

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- Voting by proxies shall be counted for each agenda as identified in the proxy form. It is considered null or void if the proxies voted more than the number of shares which they represent.
- A ballot card is specified a number of shareholder's shares, if the voter is marked more than one box in one agenda or sub-agenda, it is considered null or void.
- In case, if there is no objection or abstention, the Chairman will conclude that "Shareholders approve or agree with the proposed agenda".
- In case, if there is any shareholder who opposes, disagrees or abstains, the ballot card should be marked (X) for that agenda and raise hand for collection of the card by the company's officer.
- The voting results shall be counted by using the numbers of total votes and deducted by number of votes that disagree or abstain.
- The favorable, disagreed or abstained votes marked by proxies, the Company shall record based on the votes proposed by the Shareholders specified on the proxies of which the Company recorded the vote of each agenda in advance.

Furthermore, the registration shall be kept open until the end of the meeting. Therefore, the number of shareholders and the number of shares for each agenda can be changed in accordance with the number of shareholders newly registered additionally.

The shareholders who register after the meeting being started, the voting shall not be counted in the quorum for the agenda that the voting already concluded.

After explaining the voting procedures, the Chairman invited shareholders to raise questions and comments

Mr. Thongchai Promlikitkul, a shareholder, raised a question that why the numbers of shareholders in this meeting are less than the numbers of shareholders that Chairman informed the meeting, 99 shareholders attended the meeting in person and 1,258 by proxy.

The Chairman clarified that this was due to the reason that different shareholders gave proxy to the same person.

As no other questions, the Chairman informed shareholders to take note those documents sent to them with the notice for the Meeting altogether 12 attachments as follows:

1. Copy of the Minutes of the Annual General Meeting of the Shareholders No. 1/2017
2. Annual Report for the year 2017 (CD-ROM).
3. Bio-data of the directors who are due to retire by rotation and recommended to be re-appointed for another term and to acknowledge a new director replacing a vacancy.
4. The Company's Articles of Association relating to Shareholders Meeting and Voting.
5. Definition of independent directors and the details of independent directors recommended to be a proxy of shareholders.
6. Documents or Evidences to identify the right to attend the Meeting.
7. Procedure for attending the Annual General Meeting.
8. Proxy Form A and Proxy Form B.
9. Map of the Meeting Place.

10. Map of the company's bus parking for transportation to the meeting.
11. Reservation form for transportation.
12. Registration Form

Thus, the Chairman reported the Private Sector Collective Action Against Corruption (CAC) status as follow.

“The Company has announced its intention to become a Private Sector Collective Action Against Corruption (CAC) to against corruption on October 3, 2014. Moreover, in 2015, the Company conducted the compliance with Anti-Corruption policy and also made a self-assessment (71 questions) which are related to the guidelines of CAC. The Company has been certified to be CAC's member and passed the evaluation of the sustentation of Anti-Corruption at level 4 on January 22, 2016. In 2017, the Corporate Governance Committee communicated has distributed and published the policy to all departments in the company, to let them understand, coordinate and support for the Anti-Corruption program. The plan in year 2018 is to communicate and promote this program to all business partners.”

The Chairman, then, conducted the Meeting according to the agenda as follows:

Agenda 1 : To certify the Minutes of the Annual General Meeting of Shareholders No. 1/2017

The Chairman proposed to the Meeting to consider and certify the Minutes of the Annual General Meeting of Shareholders No1/2017 convened on April 27, 2017, copy of which was sent together with the notice of the Meeting to the Shareholders, attachment 1.

During the meeting, there were 22 shareholders attended both in persons and by proxies representing a total of 13,537,022 shares, total 1,379 shareholders attended both in persons and by proxies for this agenda representing a total of 1,537,236,305 shares or 70.2793 percent of the Company's paid-up capital, excluded shares repurchased.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 1: To certify the Minutes of the Annual General Meeting of Shareholders No. 1/2017.

After due consideration, the Meeting unanimously resolved to certify the Minutes of the Annual General Meeting of Shareholders No. 1/2017, as proposed by the Chairman with the following votes:

Approved	1,537,236,305	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 2: To acknowledge the Company's operating results of the fiscal year 2017 reported by CEO

The Chairman requested Mr. Pongsak Lothongkam, CEO to report on the Company business performance for the fiscal year 2017. After finishing the reports, the Chairman asked shareholders to acknowledge the reports, as per the Company Annual Report sent to all shareholders along with the notice of the Meeting.

The Chairman invited shareholders to raise questions and comments.

Mr. Chatchai Wongkongphan, a shareholder, raised questions that:

1. Due to the shortage of raw material impacted to the achievement of the sale target in 2017, therefore he would like to know if there were no materials shortage what the revenue of 2017 should be.
2. What is the plan for our factory in Hungary since there are some spaces available for increasing the production.
3. According to Khun Pongsak Lothongkam, Chief Executive Officer, used to mentioned that if the gross profit is higher than 10%, should cause to reduction of selling price negotiated by Customers. Is this issue still being a concern?
4. Since the Company has a plan to grow 20%, whereby the Niche product is a core market of the company, whether there will be a group of Niche customers supporting the growth of 20% or not.

The Chairman requested CEO to clarify.

The CEO clarified as follows:

1. The material shortage has impacted our production since May 2017 and getting more serious in November and December, mainly related to the increase of vehicle industry resulting in the lack of Passive Component parts. This issue should be more relaxed in Q3'2018. In case, if there was no material shortage in 2017, the growth of the company should be met a sales target as planned.
2. Since Hungary's factory has been under leasehold contract which will be ended at the end of 2021. According to the investment in this location is very high, couple with high labor cost and many regulation, therefore the Company is considering not to extend the lease contract. The Company considers to have more expansion in Austria and Slovakia.
3. In regard to have gross margin higher than 10%, if it will cause to price negotiated by Customers or not. The most important concern of the Company is to compete with other big companies in the market which the price competition is very high. Therefore, the company has to increase our production capacity including to apply new technology for our operation.
4. Niche market is the main target of the Company. Since Niche market is very big, accounted to US\$ 20,000 million, therefore, there are many customers in this segment who can support us. However, the Company has to define the right strategy and set clear direction to acquire appropriate customers.

The Chairman informed the Meeting that this agenda is only for acknowledgement, no voting is required.

As there was no other question raised by the shareholders, the Meeting acknowledged the reports of business performance for the fiscal year 2017 reported by CEO.

Agenda 3 : To consider and approve the Company audited financial statements for the year ended December 31, 2017

The Chairman proposed to the Meeting to consider and approve the audited financial statements for the fiscal year 2017 starting from January 1, 2017 and ending on December 31, 2017, which have already been approved by the Audit Committee, details as specified in the Company Annual Report previously sent to all shareholders along with the notice to the Meeting.

During the meeting, there were 24 shareholders attended both in persons and by proxies representing a total of 2,916,277 shares, total 1,403 shareholders attended both in persons and by proxies for this agenda representing a total of 1,540,152,582 shares or 70.4127 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

Ms. Vipa Sukwanich, a shareholder, raised questions as follows:

1. With reference to 2017's Annual Report related to long term loan provided to subsidiary, she would like to know what the interest rate charging to the subsidiary and the term of repayment?
2. Referring to Financial Statement, Note No. 15, page 145, reported the reduction of: Goodwill from THB 134 million to THB 79 million, what caused to the reduction.

The Chairman requested CFO to clarify.

Mrs. Pissamai Saibua, CFO, clarified as follows:

1. It is the loan provided to our subsidiary in Cambodia, SVI (AEC) Company Limited, for construction the building due to no sufficient capital invested in this company. We charged interest rate at 1.80% per annum and will be repaid on demand, reported in Annual Report page 135.
2. The decrease of Goodwill was related to the provision of THB 58 million in 2017, resulted by the acquisition of Seidel Group in 2016, in which the 2017's revenue was not achieved the target as planned.

Mr. Vivat Koosakul, a shareholder, raised questions as follows:

1. Referring to 2017 Annual Report, page 45, the list of Board of Directors as of December 31, 2017 including Dr. Suvarn Valaisathien, whereby there was a remark stated that Dr. Suvarn Valaisathien resigned from Director and Independent Director on 11 November 2017. Why is his name reported as the Company's director as of Decemeber 31, 2017, in Annual Report.
2. Referring to Financial Report, Note. 8, page 137 related to Short Term Investment, which reported a profit from selling of securities only THB 200,000. Whereby, there was a profit of the same transaction of THB 12 million generated in 2016. What is the difference and what is the profit generated from?
3. Referring to Financial Report, Note. 10, related to Inventory balance at the end of the year, the reserve for obsolescence materials was not too high as compared to 2016, whereby the ending inventory in 2017 was tremendous higher than 2016.
4. Referring to Financial Report, Note. 28, related to BOI Promotional Privileges, the Company has been granted for the corporate tax exemption. Could the Company consider to report a profit generated from promoted activity and non-promoted activity separately.

The above questions were clarified as follows:

1. The Chairman informed that Dr. Suvarn Valaisathien resigned from Independent Director on 11 November 2017. Since the Annual Report was prepared for year 2017, therefore we have his name in the report. We will take this comment for preparation of the next year Annual Report.
2. CFO clarified that the management of short term investment is to sell and buy some securities. The transaction mentioned by the shareholder is the selling of Property Fund in which it can vary from time to time, therefore profit generated by this transaction can be difference.
3. Miss. Orawan Techawattanasirikul, auditor from EY Office Limited, clarified on the reserve of material on hand that is mainly recorded by aging of materials, which is complied with the Company's policy.
4. Miss. Orawan Techawattanasirikul, auditor from EY Office Limited, clarified that the Company's revenue comprises of revenue generated by sale of products, which is tax exempted, and other income which is non-tax exempted which required to pay corporate income tax at normal rate. Such information was disclosed in the note of Annual Report page 156, under the subject "the impact of Income Tax related to Promotion Privileges.

Mr. Threekwan Bunnag, Chairman of the Audit Committee, added that he will review and consider on the disclosure of profit for BOI promoted and non-BOI promoted in the Financial Report accordingly.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote for agenda 3 :
To consider and approve the Company audited financial statements for the year ended December 31, 2017

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by majority votes approved the Company's audited financial statements for the year ended December 31, 2017, which was audited by the auditor and approved by the Audit Committee as proposed by the Chairman with the following votes:

Approved	1,536,948,082	votes or	99.7919%
Disapproved	0	votes or	0.0000%
Abstained	3,204,500	votes or	0.2081%
Void	0	votes or	0.0000%

Agenda 4 : To consider and approve the election of Directors in substitution of retiring Directors.

The Chairman informed the Meeting that in accordance with the Company's Articles of Association, and the Public Company law, one-third of Directors shall retire by rotation at the Annual General Meeting of the Shareholders. Thus, there are two directors who are due to retire by rotation in this Meeting as follows:

1. Mr. Virapan Pulges Director
2. Mr. Chatchaval Jiaravanon Independent Director

The Chairman informed the Meeting that the Company's had published on the website (www.svi-hq.com) and SET's news from September 12, 2017 to December 30, 2017 to let the Shareholders nominate any appropriate person to be considered as the Company's director by the Nomination and Compensation Committee. However, there was no shareholder nominating a candidate for directorship.

Thus, the Chairman proposed the Meeting to consider and approve Mr. Virapan Pulges and Mr. Chatchaval Jiaravanon to be re-elected for another term, as recommended by the Nomination and Compensation Committee. Since they are qualified according to the Public Company Act 2535, SEC's and SET's regulation, including other related regulations. They are competent, knowledgeable and capable. Their experiences and expertise are useful and beneficial to the Company's business. Mr. Chatchaval Jiaravanon, who is proposed to be re-elected for another term will be an independent director. Their biographies were presented in the Attachment 3, which already sent to all shareholders along with the notice of the Meeting. They are also qualified as an Independent Director according to SEC's and SET's regulation, including the qualification of Independent Director stated in Attachment 5 which already sent to all shareholders along with the notice of the Meeting.

During the meeting, there was 1 shareholders attended, representing a total of 1,142 shares, there were total 1,404 shareholders attended both in persons and by proxies for this agenda representing a total of 1,540,153,724 shares or 70.4127 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman requested two retired directors left the meeting and invited shareholders to raise questions and comments.

Mr. Vivat Koosakul, a shareholder, requested those two directors presenting their vision. With this regard, the Chairman informed that they should present their vision when the vote for re-election completed. Mr. Vivat also requested the Company to disclose all companies, both listed and non-listed companies that being held by directors, specially directors who are the member of the Audit Committee.

The Chairman clarified that the disclosure of director's information was complied with the criteria of the SET's CEO added that the consideration for appointment of directors are based on their capability, no conflict of interest and no any benefit with the Company. The disclosure of directors' information was complied with SET's/SEC's rule and regulation.

Ms. Vipa Sukwanich, a shareholder, welcomed Mr. Prasert Bunsumpan, the Chairman of the Board, and asked for the rationale of resignation of Dr. Suvarn Valaisathien.

CEO informed that Dr. Suvarn Valaisathien was the Chairman of the Board of Directors and Independent Director for many consecutive years, thus he tendered his resignation letter to the Board of Directors. The Company confirmed that there is no any conflict with him.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 4 : To consider and approve the election of Directors in substitution of retiring Directors.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

4.1 To consider and approve the reappointment of Mr. Virapan Pulges, director, to be the Company's director for another term.

After due consideration, the Meeting by majority votes approved to reappoint Mr. Virapan Pulges to be the Company's director for another term, with the following votes:

Approved	1,540,055,026	votes or	99.9936%
Disapproved	0	votes or	0.0000%
Abstained	98,698	votes or	0.0064%
Void	0	votes or	0.0000%

4.2 To consider and approve the reappointment Mr. Chatchaval Jiaravanon, independent director, to be the Company's director for another term.

After due consideration, the Meeting by majority votes approved to reappoint Mr. Chatchaval Jiaravanon to be the Company's director for another term, with the following votes:

Approved	1,530,084,324	votes or	99.3462%
Disapproved	7,385,879	votes or	0.4796%
Abstained	2,683,521	votes or	0.1742%
Void	0	votes or	0.0000%

After the votes, the Chairman invited two reappointed directors presenting their vision to the meeting.

Agenda 5: To acknowledge the appointment of Director replacing a resigned Director.

The Chairman informed the meeting that Dr. Suvarn Valaisatien has resigned from the company's directorship since November 11, 2017, before completion of the term. The Nomination and Compensation Committee had searched for a qualified and appropriate candidate to be the Company's director replacing a vacancy. The Company's had facilitated minor shareholders to exercise their rights to put forward the 2018's nominated directorial candidates in advance through the Company's website (www.svi-hq.com) and through SET's new as mentioned above. However, there was no shareholder nominating a candidate for directorial position. Thus, the Nomination and Compensation Committee proposed the Board of Director for approval the appointment of Mr. Weerayuth Sajjaphanroj to be a Director and Independent Director replacing the vacancy, effective February 23, 2018, since he is knowledgeable, capable in legal matters including SET's, SEC's rule and regulation. He can provide comments that benefit to the company independently. His term will be the term left from the resigned director as specified by Department of Business Development's regulation, item 1.1 (2). His biography was sent together with the notice of the meeting, Attachment 3.

The Chairman asked Mr. Weerayuth Sajjaphanroj to present his vision to the Meeting. He informed the Meeting that he will use his knowledge, capability and experience contributing to the company effectively, as a director of the Board of Directors and a member of the Audit Committee

The Chairman informed the Meeting that this agenda was only for acknowledgement, no voting required.

After due consideration, the Meeting acknowledged the appointment of Mr. Weerayuth Sajjaphanroj to be a Director replacing the vacancy, effective February 23, 2018. His term as a director will be the period balancing from the resigned director.

Agenda 6: To consider and approve the director remuneration for the year 2018.

The Chairman informed the Meeting that the Nomination and Compensation Committee considered the Directors' fees and remuneration of Year 2018, by reviewing all appropriate factors and comparing them with the average fees paid in the electronics industry and companies with the same size of revenue, operating result, responsibilities and current economic situation. Thus, the Board of Directors' and other sub committees' fees and remuneration for the fiscal year 2018 have been proposed at the amount not exceeding Baht 9,000,000 (Baht: Nine Million Only). This is an appropriate amount comparing to the average fees paid in the electronics industry and companies with the same size of revenue, operating result, responsibilities and current economic situation. It is the same amount approved by the Annual General Meeting of Shareholders of the year 2017.

During the meeting, there was 1 shareholder attended, representing a total of 1,000 shares, there were total 1,405 shareholders attended both in persons and by proxies for this agenda representing a total of 1,540,154,724 shares or 70.4128 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

Ms. Vipa Sukwanich, a shareholder, commented that the bonus paid to directors, as stated in Annual Report, is based on the Company operating result, of which the bonus should be clearly specified in term of percentage or in the proportion of the operating result.

CEO clarified that the guideline to pay directors' bonus based on the comparison of the average bonus paid by electronics industry sector, and companies with the same size of revenue, operating result, responsibilities and economic situation. The total compensation paid each year shall not be exceeded the total amount approved by the Shareholders' Meeting. Therefore, directors' bonus cannot be clearly stated in percentage or in the proportion of operating result.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 6: To consider and approve the director remuneration for the year 2018.

The Chairman informed the Meeting that this agenda item required more than 2/3 votes of the total shareholders who attended and have the right to vote at the meeting.

After due consideration, the Meeting by majority votes of more than 2/3 votes of the total shareholders who attended and have the right to vote at the meeting approved the Directors fee and their remuneration for fiscal year 2018 as proposed by The Chairman, with the following votes:

Approved	1,540,104,724	votes or	99.9968%
Disapproved	0	votes or	0.0000%
Abstained	50,000	votes or	0.0032%
Void	0	votes or	0.0000%

Agenda 7: To consider and approve the appointment of Auditor for the fiscal year 2018 and fix their remuneration.

The Chairman requested the Chairman of Audit Committee to report to the Meeting.

The Chairman of Audit Committee reported that the Public Companies Act states that the AGM shall appoint an auditor and determine the auditing fee annually, and that the former auditor may be reappointed. The Audit Committee has accordingly selected auditor by considering from experience, standard practice, efficiency and also comparing the auditor fee with the other audit firms. Thus, it is appropriated to propose to the Board of Directors for concurrence and to seek further approval from the AGM for the appointment of EY Office Limited as the Company's auditor for the fiscal year 2018.

The Chairman proposed the Meeting to consider and approve the appointment of EY Office Limited as the Company's auditors and their remuneration for the fiscal year 2018 as recommended by the Audit Committee with the names and CPA license numbers as follows:

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|-----------------------------------|----------------------------------|
| 1. Mr. Sophon Permsirivallop | C.P.A. Registration No. 3182, or |
| 2. Miss Orawan Techawatanasirikul | C.P.A. Registration No. 4807, or |
| 3. Mrs. Ginkarn Atsawarangsalit | C.P.A. Registration No. 4496, or |
| 4. Miss Rungnapa Lertsuwankul | C.P.A. Registration No. 3516, or |
| 5. Mr. Chayapol Suppasedtanon | C.P.A. Registration No. 3972, or |
| 6. Miss. Pimjai Manitkajohnkit | C.P.A. Registration No. 4521, or |
| 7. Miss Sumana Punpongsanon* | C.P.A. Registration No. 5872 |
- (*signed the Company's financial statement of fiscal year 2017)

Any of the above auditors can conduct the audit and express an opinion on the financial statements of the Company. In the event that any of the above auditors is not available, EY Office Limited is authorized to nominate any auditor of EY Office Limited who qualifies as a Certified Public Accountant to carry out the audit of the Company's financial statements.

The nominated auditors, as stated above, have no relationship with, or any interest in the Company, the Company's subsidiaries, the executives, the major Shareholders, or any related person of the aforesaid persons. Therefore, they are able to audit and comment on the financial statement of the Company independently.

The total annual remuneration fee for the fiscal year 2018 is proposed at Baht 2,100,000 (Baht: Two million one hundred thousand only). The special audit fee for BOI's privileges of corporate income tax exemption report is proposed at the Baht 250,000 (Two hundred and fifty thousand baht only), excluding out-of-pocket expenses.

The audit fee for FY 2018 is higher than the audit fee of FY 2017 by Baht 180,000 (Baht: One hundred eighty thousand only), mainly related to more subsidiaries consolidated in Financial Statement.

During the meeting, there was 1 shareholder attended, representing a total of 2,000 shares, total 1,406 shareholders attended both in persons and by proxies for this agenda representing a total of 1,540,156,724 shares or 70.4128 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

1. Mr. Vivat Koosakul, a shareholder, raised question for the audit fee of subsidiaries.

Mrs. Pissamai Saibua, Chief Financial Officer, clarified that the audit fee of subsidiaries was reported in 2017 Annual Report page 78, as follows:

Audit Fee for the Year 2017	SVI Public Co.,Ltd	SVI Public (HK) Limited	SVI A/S (Denmark)	SVI (AEC) Company Limited	SVI Europe
Audit Fee	1,920,000	197,327	599,031	212,444	3,092,571
Audit Fee for BOI Promoted activity	250,000	None	None	None	None

2. Ms. Vipa Sukwanich, a shareholder, raised question regarding the policy for selection of Auditor whether the company consider for the number of year audited the financial statement or not.

Mr. Threkwon Bunnag, Chairman of the Audit Committee, clarified that the appointment of auditor consider the person, we do not appoint EY Office Limited. Ms. Sumana Panpongsanon was our auditor in 2017, for 1 year only. The process and policy of the selection of the auditor firm is to consider the qualification to be the same or higher and also the appropriate audit fee.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 7: To consider and approve the appointment of Auditor for the fiscal year 2018 and fix their remuneration.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by majority votes approved the appointment of the Company's auditor and their remuneration for the fiscal year 2018 as proposed by the Chairman with the following votes:

Approved	1,540,148,092	votes or	99.9994%
Disapproved	0	votes or	0.0000%
Abstained	8,632	votes or	0.0006%
Void	0	votes or	0.0000%

Agenda 8: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2017.

The Chairman informed the Meeting that the Company's dividend policy approved by the Annual General Meeting of the Shareholders No. 1/2010 dated April 28, 2010 is to pay dividend at least 30% of consolidated net profit after deduction of all reserves required by law and the Company. However, this is depended on the operating performance, cash flow, investment plans, financial status, restriction of laws and other considerations as deemed appropriate for the Company and its Subsidiaries.

The Company reported the Consolidated net profit and the Company's net profit in the fiscal year 2017 of Baht 491,324,371 (Baht: Four hundred and ninety-one million three hundred and twenty-four thousand three hundred and seventy-one only) and Baht 511,802,976 (Baht: Five hundred and eleven million eight hundred two thousand nine hundred and seventy-six only) respectively.

Since the company has to reserve Cash for the operation and to support the growth of the business. Therefore, the Board of Directors meeting, No. 1/2018, dated February 23, 2018, has agreed to propose the allocation of profit for the fiscal year 2017's operating result and declaration of dividend which will be paid in "cash" at Baht 0.083 per share, an approximated amount of Baht 181.6 million, or 35% of the Company's 2017 net operating profit. The dividend shall be paid as follows:

- Cash dividend Baht 0.083 per share, payable from the net profit generated under BOI's promoted activities, Certificate No. 5152(2)/2556 which are tax exempt.
- Ex-dividend is dated on May 9, 2018.
- To fix the record date of shareholders is scheduled on May 10, 2018.
- Payment of dividend is scheduled on May 18, 2018.

This dividend payment is allocated from the net profit, after deduction of legal reserve of 5% of Net Profit as a minimum, according to Section 116 of the Public Limited Companies Act, B.E. 2535.

During the meeting, there was 1 shareholder attended representing a total of 30,000 shares, total 1,407 shareholders attended both in persons and by proxies for this agenda representing a total of 1,540,186,724 shares or 70.4142 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 8: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2017.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by majority votes approved the allocation of profit and declaration of dividend for the operating results of the fiscal year 2016 with the following votes:

Approved	1,540,186,724	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 9: To consider other issues (if any)

There were shareholders raised the questions, whereby Mr. Pongsak Lothongkam, Director / Chief Executive Officer, clarified them as follows:

1. Mr, Chatchai Wongkongpan, a shareholder, raised the following questions:
 - Since Baht has been strengthen, whether the Company can maintain gross profit at 10% or not.
Chief Executive Officer clarified that Baht strengthen is a significant problem of the Company. In order to minimize this problem, the company is trying to expand to a new market in USA or to report our financial report in US currency.
 - Material shortage will impact to the growth of revenue planned for 2018 or not
Chief Executive Officer clarified that this issue should be improved in Q3, there should be no impact to the company's sales target in 2018, because we have a strong customers base.
 - How much do you plan for 2018 CAPEX
Chief Executive Officer clarified that the budget has been set for THB 650 million, mainly to invest in Cambodia and to purchase a factory in Slovakia
 - When a factory in Cambodia will start the operation.
Chief Executive Officer clarified that it will be started in May 2018

Ms. Vipa Sukwanich, a shareholder, suggested that:

The Notice letter sent to Shareholders for AGM should have a summary of financial statement comparing with the previous year, including financial ratio and dividend payment. Thus the shareholders can read and understand financial data simplifier, because some shareholders might not be convenient to use CD.

Chairman : We will consider.

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2. Mr. Vivat Koosakul, a shareholder, suggested that:

- The agenda to consider and approve the allocation of profit and declaration of dividend for the operating result should be an alignment, after the agenda of the consideration and approval of the Company audited financial statements for the year ended.

Chairman : We will consider.

- The Company should organize Plant Visit to shareholders.

Chairman : We will consider.

There was no any question raised by the shareholders.

Thus, the Chairman adjourned the Meeting at 12.00 hours.



Verified by

Minutes by

(Mr. Pongsak Lothongkam)
Director and CEO

(Mr. Prasert bunsumpan)
Chairman of the Board and
Chairman of the Meeting

(Mrs. Pissamai Saibua)
Director and the secretary of
The Board of Directors