

**Minutes of the 2024 Annual General Meeting of Shareholders  
of  
SVI Public Company Limited  
Held on Friday, April 11, 2024  
By electronic means (E-AGM)  
At the Company Head Office  
No. 141-142 Moo 5, Bangkadi Industrial Estate,  
Bangkadi, Muang, Pathumtani Province**

The Meeting commenced at 09:30 a.m

**Directors Present:**

- |                              |  |
|------------------------------|--|
| 1. Mr. Prasert Bunsumpun     | Independent Director, Chairman of the Board, and Chairman of the Nomination and Compensation Committee                             |
| 2. Mr. Threekwan Bunnag      | Independent Director, Chairman of the Audit Committee, and Chairman of Risk Management Committee                                   |
| 3. Mr. Chatchaval Jiaravanon | Independent Director and Member of Nomination and Compensation Committee (attended via online)                                     |
| 4. Mr. Sapon Punyaratabandhu | Independent Director, Member of the Audit Committee and Chairman of the Corporate Governance and Sustainable Development Committee |
| 5. Mr. Chatchawal Eimsiri    | Director, Member of Nomination and Compensation Committee and Member of Corporate Governance and Sustainable Development Committee |
| 6. Mr. Ralph Robert Tye      | Independent Director, Member of the Audit Committee and Member of Corporate Governance and Sustainable Development Committee       |

There were 6 directors attended the Meeting or totaling 100 percent of all directors of the Company.

**In attendance: The Auditors**

- |                             |  |
|-----------------------------|--|
| 1. Miss Naraya Srisukh      | Auditor from EY Office Company Limited |
| 2. Miss Sirima Jiramethakul | Auditor from EY Office Company Limited |
| 3. Mr. Sadtasin Chanplang   | Auditor from EY Office Company Limited |

**In attendance: Management**

- |                             |  |
|-----------------------------|--|
| 1. Mr. Somchai Siripanyanon | President  |
| 2. Mr. Apirak Saengsie      | Vice President of Corporate Financial Controller |
| 3. Mr. Kris Leetavorn       | Corporate M&A Executive                          |

After introducing the Board of Directors, the Company's Management and Auditors to the meeting, Mr. Prasert Bunsumpun, the Chairman, informed that there were 16 shareholders in person attending the meeting by electronics means (E-AGM) registration, representing a total of 44,631,419 shares, and by proxies a total of 28 proxies, representing 1,772,744,970 shares. Thus, there were shareholders attending the meeting both in persons and by proxies of 44 persons totally, representing a total of 1,817,376,389 shares equivalent to 84.4031 percent of the Company's total shares, the remaining shares are 2,153,210,026 shares as of the record date on February 22, 2024 thereby a quorum was formed. The Chairman then declared the opening of the 2024 Annual General Meeting of Shareholders.

The Chairman invited a representative from the auditor, Miss Naraya Srisukh, to join the ballot committee together with the Company's officer.

Before proceeding to the individual agenda of the Meeting, the Chairman then asked Mr. Thaphop Kleesuwan, the Company Secretary, to clarify the voting guideline. He explained the guidelines to vote for each agenda as follows:

- The Conducting of the Annual General Meeting of Shareholders by electronics means (E-AGM) today is proceeded by using E-AGM system of service provider namely Quidlab Co., Ltd and such E-AGM system was certified from ETDA. Shareholders are able to participate in the meeting by using computer, laptop, tablet or mobile phone. The service provider has arranged for the Meeting to be recorded the audio and video throughout the live of E-AGM meeting as well as make the record of all detail electronics of attendances as the evidence under the law.
- The Company has already sent the procedure for attending E-AGM, username and password together with weblink for joining E-AGM system to e-mail of shareholders, who registered to attend the meeting. For safety reason, the shareholders are prohibited to disclose shareholders' Username and Password to the other person or try to log in into the system with other devices at the same time otherwise the log in into the system by the earlier device will be automatically cut off.
- The right of attending shareholders to vote is 1 share for 1 vote for each agenda. Voting by proxy shall be counted for each agenda as identified in the proxy form. It is considered null or void of the proxy voted more than the number of shares which they represent.
- To vote, shareholders, by person or by proxy, are required to click "Vote" menu and click any of the button "Approve" or "Not Approve" or "Abstain" and click "Send". The Company gives not less than 1 minute for the time to vote and there will be warning every time for any agenda require the votes.
- The Company has conducted the Annual General Meeting of Shareholders via electronics means (E-AGM) and arranged the vote via the system of Quidlap E-Meeting and Voting today which no voting confirmation card. Therefore, there will be no void card.
- The Voting results shall be counted only shareholders who voted "Approve" or "Not Approve" or "Abstain" in each agenda. In case shareholders do not vote in any agenda, the system will automatically count the vote as "Approve". The favorable, disagreed or abstained votes marked by proxies; the Company shall record based on the voted proposed by the shareholders specified on the proxies of which the Company recorded the vote of each agenda in advance.
- Furthermore, the registration shall be kept open until the end of the meeting. Therefore, the number of shareholders and the number of shares of each agenda can be changed in accordance with the addition number of shareholders newly registered.
- The shareholders who register after the Meeting start, their voting shall not be counted in the quorum for the agenda that the voting already being counted. Prior to the vote in each agenda, the Chairman will invite shareholders to raise questions and comments in such particular agenda at least 1 minute only for agenda require the vote. Shareholders is able to send question or comment by clicking in menu "type question" in order to type the question or comment in information box and click "Send". The Company will consider to answer the questions received from information box and questions received from shareholders in advance before the meeting day via e-mail: [ir@svi.co.th](mailto:ir@svi.co.th) and by post only matter relating to the agenda of the Annual General Meeting of Shareholders for concise the meeting. However, there is no advance question from shareholders in the mentioned period as above. Nevertheless, the Company will make the record of all questions and answered in the minutes of the meeting for shareholders consideration and will post on the Company's website e-mail: [ir@svi.co.th](mailto:ir@svi.co.th) and send mail to the investors within 14 days after the meeting.
- Should the shareholders have any questions or suggestions in other matter, apart from the agenda is under consideration, please send the questions or suggestions in the other agenda at the end of

the meeting. Please also abstain from sending any duplicate questions or suggestion so that the other shareholders will be able to exercise their rights.

- To avoid the meeting must wait for the votes results of the considering agenda, the next agenda will be continually considered and when the consideration of the next addenda is finished, then the votes result of the previous agenda will be announced to shareholders for acknowledgement. When the votes were announced, such votes shall be final.
- After explaining the voting procedures, the Chairman invited shareholders to raise questions and comments.

As no other questions, the Chairman informed the shareholders to take note that those documents for the Meeting were sent to them together with the invitation notice of the Meeting.

Prior to start proceeding with the business on the agendas, the Chairman reported the progress in relation to the Private Sector Collective Action Against Corruption (CAC) status as follow.

“According to the declaration of the Company to become a Private Sector Collective Action Against Corruption (CAC) in 2020, the Company has completed and submitted 71 questions self-assessment as required by the CAC committee. In 2021, the CAC has accepted the Company to be CAC member for private sector. This acceptance will be expired on June 30, 2024. Recently, however, the Company has already submitted the extension application and is now under consideration.

After the said report, the Chairman, then, conducted the Meeting according to the agenda as follows:

#### **Agenda 1: To certify the Minutes of the 2023 Annual General Meeting of Shareholders**

During the meeting, there were 2 shareholders attended both in persons and by proxies representing a total of 9,300,085 shares, total 46 shareholders attended both in persons and by proxies for this agenda representing a total of 1,826,676,474 shares or 84.8350 percent of the Company’s paid-up capital.

The Chairman proposed to the Meeting to consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders convened on April 21, 2023, copy of which was sent together with the notice of the Meeting to the Shareholders, attachment 1.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 1: To certify the Minutes of the 2023 Annual General Meeting of Shareholders convened on April 21, 2023.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

The Meeting by majority votes resolved to certify the Minutes of the 2023 Annual General Meeting of shareholders, held on April 21, 2023, as proposed by the Chairman with the following votes:

Approved	1,826,673,674	votes or	99.9998%
Disapproved	0	votes or	0.0000%
Abstained	2,800	votes or	0.0002%

#### **Agenda 2: To acknowledge the Company’s operating results of the fiscal year 2023**

The Chairman requested Mr. Kris Leetavorn, Corporate M&A Executive, report on the Company’s operating results for the fiscal year 2023 including reported on the changing of the number of the financial statement including any factors, positive or negative, essentially impacted to the Company. The Company has disclosed its Anti Corruption policy including the development from last year in its Annual Report and also disclosed to shareholders for acknowledgement.

After finishing the reports, the Chairman asked shareholders to acknowledge the reports, as per the Company Annual Report sent to all shareholders along with the notice of the Meeting.

The Chairman invited shareholders to raise questions and comments.

Mr. Preecha Sapkidchakarn raised questions that: -

1. Need to know the sale volume of EV charger in 2023 both DC and AC charger and whether who the target customer is, and how to increase the revenue this year.
2. Recently, Bitcoin price is increased up to US\$ 70,418, whether the Company's sale volume of bitcoin mining and estimation of revenue this year.

Mr. Somchai Siripanyanon, Managing Director, clarified as follows: -

1. In 2023, the Company has sent our AC charger to be tested and certified at the Metropolitan Electricity Authority. The result was that all 4 models of our chargers did pass the test and were certified. The Company's chargers were also being posted on the website of the Metropolitan Electricity Authority. Last year, the Company started to launch and do the road show of all products at Phuket and Chiangmai provinces and also attend at Motor Show / Motor Show Exhibition including the appointment of distributor.

In early of 2024, the Company has already delivered and installed around 10 EV chargers. For the marketing plan, the Company has also penetrated through real estate sector under which new houses will also install EV charger. At this moment, the Company has a sales volume of around 50 chargers and are waiting for delivery in quarter 2 and 3.

The distributors were appointed in Phuket and Chiangmai provinces. Mostly of the target customers are SME operators i.e small resort or café operators. Those were targeted to install in quarter 2 this year.

Next target customer will be educational institution sector which will be installed in educational institution.

With regard to automobile sector, they were starting to have problem with charger from abroad both after sale service and money collection system. Then they started to contact the Company.

For DC chargers, it is now over supply in Bangkok area, for out of Bangkok area there are still have potential especially in public area i.e Phuket airport.

2. Mr. Kris Leetavorn clarified question 2 that revenue from sale of Bitcoin mining was approximately US\$ 40 million in 2023.

Mr. Prasarn Kerdyu raised questions that:-

1. Whether the trend of the CCTV customer, who has been continuing customer of the Company, and ratio vs revenue.
2. Regarding ratio 12 percent of revenue from Automotive segment, whether the Company will increase such ratio per revenue or will maintain at 12 percent.

Mr. Somchai Siripanyanon Managing Director, clarified as follows: -

1. During pandemic of Covid-19 in 2022, there were the numbers of orders from customers and caused the big numbers of inventory. In 2023, the reduction of customers caused the remaining of products of big customers. However, in 2024, there was trend of increasing of ordering and is expected that the ratio of revenue might be around US\$ 100 million.
2. Major revenue of Auto sector came from factories in Thailand and Austria. In 2024, the Company will manufacture battery management system for supporting EV car in Thailand. Therefore, battery management system and Electronics Control Unit (ECU), which was supported by government to be manufactured in country, will help to increase the revenue in automotive. Such product will be manufactured from factory at Tohoku Solutions Co., Ltd.

Mr. Preecha Sapkidchakarn raised questions that: -

1. Whether the Company's Management has any strategy to increase revenue of wind energy and estimation of revenue this year.
2. Whether the Company's Management has any strategy to increase revenue of 5G business related and estimation of revenue this year

Mr. Kris Leetavorn clarified question 2 that:-

1. The Company has not yet concentrated on the wind energy business. So, this year there is no revenue.
2. There were some revenues of 5G business related around 5 percent and such were not significant of revenue as in 2022, during pandemic of Covid-19.

Mrs. Areewan Karawawattana raised questions that: -

1. Whether marketing plan of Boston Electronics.
2. Whether the Company did OEM to export or not.

Mr. Somchai Siripanyanon, President, clarified as follows: -

1. Marketing plan of Boston Electronics: EV Charger, the Company will concentrate to penetrate real estate project, university, hotel, resort and café in provinces and tourist attraction.
2. The Company has already ceased doing OEM with customers due to the Company's business plan is to sell chargers of Boston Electronics. Boston Electronics' product will be exported to sell in other countries' market by the end of this year as well as to do the marketing in Japan.

Mr. Preecha Sapkidchakarn raised questions that: -

1. According to last year Annual General Meeting of Shareholders' question regarding the comeback of Khun Pongsak in position. He wants to know the progress of this matter.
2. The rationale why Khun Somchai did not take additional role of director the same as the other companies.

The Chairman clarified the 1<sup>st</sup> question that the Company also treated CEO position is very important position and the Company is considering and recruiting suitable person to hold this position as well as considering with Khun Pongsak whether he will come back to take CEO position or not.

Mr. Somchai Siripanyanon, President, clarified 2<sup>nd</sup> question that this year there are many the Company's projects which require a lot of time consume to achieve those projects. Therefore, he considered this and opined that his position as management and directorship should be separated. Nevertheless, he is still working closely and reports the progress of all projects to the Board of Directors for acknowledgement to be able to make the Company's revenue come back as before.

The Chairman informed the Meeting that this agenda is only for acknowledgement, no voting is required.

As no other questions were raised by the shareholders, the Meeting acknowledged the reports of operating performance of the Company's operating results of the fiscal year 2023.

### **Agenda 3: To consider and approve the Company audited financial statements for the year ended December 31, 2023**

During the meeting, there were 2 shareholders representing a total of 54,513 shares, total 48 shareholders attended both in persons and by proxies for this agenda representing a total of 1,826,730,987 shares or 84.8376 percent of the Company's paid-up capital.

The Chairman requested Mr.Threekwan Bunnag, Chairman of the Audit Committee, proposed to the Meeting to consider and approve the Company audited financial statements for the fiscal year ended December 31, 2023. He reported that the financial statements have already been approved by the Audit

Committee and the Board of Directors as well as audited and certified by EY Office Limited. The Board of Directors considers and has the opinion that the financial statements contain complete information, reliable and are in line with the accounting standard and related rules and regulations.

The Chairman proposed the Meeting to consider and approve the Company audited financial statements for the fiscal year ended December 31, 2023, which was audited by the auditor and approved by the Audit Committee, as per details in the Company Annual report sent to all shareholders along with the notice of the Meeting.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 3: To consider and approve the Company audited financial statements for the year ended December 31, 2023, as audited and certified by auditor.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

The Meeting by majority votes approved the Company's audited financial statements for the fiscal year ended December 31, 2023, which has already been audited by the auditor and approved by the Audit Committee as proposed by the Chairman with the following votes:

Approved	1,826,787,187	votes or	99.9998%
Disapproved	0	votes or	0.0000%
Abstained	2,800	votes or	0.0002%

#### **Agenda 4: To consider and approve the election of Directors in substitution of retiring Directors**

The Chairman requested Mr. Thaphop Kleesuwan reported to the Meeting. He reported that in compliance with the Company's Articles of Association and the Public Limited Companies Act, one-third of directors have to retire by rotation for the Annual General Meeting of Shareholders each year, and those retired directors can be re-appointed. There are 2 directors, who are due to retire by rotation in this meeting are as follows:

<b>Name of Director</b>	<b>Position</b>
1. Mr. Chatchaval Jiaravanon	Independent Director
2. Mr. Chatchawal Eimsiri	Director

Mr. Thaphop Kleesuwan also informed that the Company's had facilitated shareholders to exercise their rights to put forward the directorial candidates in advance through the Company's website ([www.svi-hq.com](http://www.svi-hq.com)) and through SET's news during November 6, 2023 to December 30, 2023. However, there was no shareholder nominating a candidate for directorial position. The Board of Directors' meeting, excluding the directors who are considered as having conflict of interest, deemed appropriate to propose Annual General Meeting of Shareholders to reappoint two retiring directors for another term, since they are qualified and have no prohibited characteristic under the rules of the regulators and under the law.

Thus, Chairman proposed the Meeting to consider and approve Mr. Chatchaval Jiaravanon and Mr. Chatchawal Eimsiri to be re-elected for another term, as recommended by the Nomination and Compensation Committee. Since they are qualified and have no prohibited characteristic to manage the Company's business under the Public Limited Companies Act or inappropriate, not suitable to manage business having shareholders under the SEC regulation. They are not the management in any business which conflicts with or competes with the Company's business. Mr. Chatchaval Jiaravanon is also qualified as the Independent Director under the definition of Independent Director of the Securities Exchange of Thailand. They can provide comments independently and in accordance with the relevant criteria.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 4: To consider and approve the election of Directors in substitution of retiring Directors.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

4.1 The Meeting by majority votes approved to reappoint of Mr. Chatchaval Jiaravanon to be the Company's director for another term with the following votes:

Approved	1,823,655,865	votes or	99.8317%
Disapproved	2,874,322	votes or	0.1573%
Abstained	200,800	votes or	0.0110%

4.2 The Meeting by majority votes approved to reappoint of Mr. Chatchawal Eimsiri to be the Company's director for another term with the following votes:

Approved	1,823,052,987	votes or	99.7987%
Disapproved	3,655,400	votes or	0.2001%
Abstained	22,600	votes or	0.0012%

Chairman further informed that there is still one director position vacant, due to Khun Somchai Siripanyanon resigned from director position before the term, and the Company has not yet recruited a qualified person to replace him. The Board of Directors, therefore, reserves the right to appoint a qualified person to be the new director and will inform shareholders for such new appointment of director accordingly.

#### **Agenda 5: To consider and approve the director remuneration for the year 2024**

The Chairman requested Mr. Thaphop Kleesuwan reported to the Meeting. He reported that the Nomination and Compensation Committee considered the directors' fees and remuneration of year 2024, by reviewing all appropriate factors and comparing them, in a form of cash and other benefits with the average fees paid in the electronics industry and companies with the same size of revenue, operating, with last year fees and remuneration, the average fees paid in the electronics industry and companies with the same size of revenue, operating result, responsibilities and current economic situation. The Board of Directors concurred with the proposal of the Nomination and Compensation Committee to propose the Annual General of Shareholders meeting to consider and to approve the director's remuneration for the year 2024. Such remuneration is divided into two parts which are (1) remuneration paid per quarter and (2) allowance per each meeting. Thus, the Board of Directors' and other sub committees' fees and remuneration for the fiscal year 2024 are the amount not exceeding Baht 10,000,000 (Baht: Ten Million Only). This is the same amount approved by the 2023 Annual General Meeting of Shareholders,

Director remuneration is annual remuneration, allowance, bonus and no other benefit.

The Chairman invited shareholders to raise questions and comments.

Mr. Sittisak Puaox raised a question whether the Company has set the number of the Board of Directors' meeting per year or not.

The Chairman clarified that the Company has set 7 meetings of the Board of Directors' meeting per year in advance comprising of 4 meetings for approval the financial statement and other 3 meetings for consideration other agenda related to the Company's business operation. The variance of such meeting is subject to the necessity to call the meeting as well.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 5: To consider and approve the director remuneration for the year 2024.

The Chairman informed the Meeting that this agenda item required more than 2/3 votes of the total shareholders who attended and have the right to vote at the meeting.

After consideration, the Meeting by majority votes approved the Directors fee and their remuneration, which is in accordance with the voting rule that requires more than 2/3 of total attending votes, for fiscal year 2024 in the amount not exceeded Baht 10,000,000 (Baht: Ten Million Only) as proposed by the Chairman with the following votes:

Approved	1,826,728,187	votes or	99.9998%
Disapproved	0	votes or	0.0000%
Abstained	2,800	votes or	0.0002%

**Agenda 6: To consider and approve the appointment of Auditor for the fiscal year 2024 and fix their remuneration.**

During the meeting, there was 1 shareholder representing a total of 620,000 shares, total 49 shareholders attended both in persons and by proxies for this agenda representing a total of 1,827,350,987 shares or 84.8664 percent of the Company's paid-up capital.

The Chairman requested Chairman of Audit Committee to report to the Meeting. The Chairman of Audit Committee reported that the Public Companies Act states that the Annual General Meeting of Shareholders shall appoint an auditor and determine the auditing fee annually, and that the former auditor may be reappointed. The Audit Committee has accordingly selected auditors by considering experience, standard and efficiency and also compared the auditor fee with the other audit firm. Therefore, it is appropriated to propose to seek further approval from the Annual General Meeting of Shareholders for the appointment of EY Office Limited as the Company's auditor for the fiscal year 2023 with the names and CPA license numbers as follows:

- |                                 |                                  |
|---------------------------------|----------------------------------|
| 1) Ms. Pimjai Manitkajohnkit    | C.P.A. Registration No. 4521, or |
| 2) Ms Rossaporn Dejarkom        | C.P.A. Registration No. 5659, or |
| 3) Ms Sumana Punpongsanon       | C.P.A. Registration No. 5872, or |
| 4) Ms. Kirdsiri Kanjanaprakasit | C.P.A. Registration No. 6014, or |
| 5) Ms. Nummon Kerdmongkhonchai  | C.P.A. Registration No. 8368, or |
| 6) Ms. Wilaiporn Chaowiwatkul   | C.P.A. Registration No. 9309, or |
| 7) Ms. Naraya Srisukh           | C.P.A. Registration No. 9188     |

Any of the above auditors can conduct the audit and express an opinion on the financial statements of the Company. In the event that any of the above auditors is not available, EY Office Limited is authorized to nominate any auditor of EY Office Limited who qualifies as a Certified Public Accountant to carry out the audit of the Company's financial statements.

The total Annual Remuneration Fee for the year 2024 is proposed at not more than Baht 3,000,000 (Baht: Three million only). The special audit fee for BOI's privileges of corporate income tax exemption report is proposed at the Baht 250,000 (Baht: Two hundred and fifty thousand only), excluding out-of-pocket expenses.

All those mentioned auditors have neither connected transaction nor conflict of interest with the Company, its subsidiaries, management, major shareholder, or their related persons. They have also independent to do the audit and provide any observation to the Company's financial statement.

SVI Austria GmbH, subsidiary companies in Europe, SVI (AEC) Company Limited, subsidiary company in Cambodia, and Tohoku Solutions Co.,Ltd, a subsidiary in Thailand, have the same auditors. For other subsidiary companies, the Board of Directors will monitor financial statements to be completed on time.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the Meeting to vote agenda 6: To consider and approve the appointment of auditor for the fiscal year of 2024 and fix their remuneration.



The Chairman informed the Meeting that this agenda item required majority voters of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by majority votes approved the appointment of the Company's auditor and fix their remuneration for the fiscal year 2024 as proposed by the Chairman with the following votes:

With the following votes:

Approved	1,827,094,787	votes or	99.9860%
Disapproved	253,400	votes or	0.0139%
Abstained	2,800	votes or	0.0002%

**Agenda 7: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2023**

The Chairman requested Mr. Kris Leetavorn, Corporate M&A Executive, proposed to the Meeting. He informed the Meeting that the Company's dividend policy as approved by the Annual General Meeting of Shareholders No. 1/2010 dated April 28, 2010 is to pay dividend not less than 30% of consolidated net profit after deduction of all reserves required by law and the Company. However, this is dependent on the operating performance, cash flow, investment plans, financial status, restriction of laws and other considerations as deemed appropriate for the Company and its subsidiaries.

The Company reported the consolidated net profit and the Company's net profit for the year 2023 of Baht 923,899,009 (Baht Nine Hundred Twenty-Three Million Eight Hundred Ninety-Nine Thousand and Nine Baht) and Baht 811,250,052 (Eight Hundred Eleven Million Two Hundred Fifty Thousand and Fifty Two Baht) respectively.

Since the Company has to reserve cash for the operation and to support the growth of the business, therefore, the Board of Directors has the opinion that the Annual General Meeting of Shareholders should approve the allocation of profit for the year 2023's operating result and declaration of dividend that will be paid in cash at Baht 0.135 per share for the total amount of Baht 290.68 million or equivalent of 31.46 percent of net profit from the Group Company's operation and 35.83 percent of net profit from the Company's operation for the fiscal year 2023, in which comply with The Company's dividend policy.

The dividend shall be paid as follows: -

- Cash dividend Baht 0.135 per share, payable from the net profit generated under BOI' s promoted activities, Certificate No. 65-0101-1-00-1-0 which are tax exempt
- Ex-dividend date (XD) on April 22, 2024
- To fix the record date of shareholders is scheduled on April 23, 2024
- Payment of dividend is scheduled on May 9, 2024

This dividend payment is allocated from the net profit, after deduction of legal reserve of 5 percent of net profit as a minimum until the reserve fund reaches not less than 10 percent of the registered capital, according to Section 116 of the Public Limited Companies Act, B.E. 2535. Total legal reserve, as of the end of 2023, is Baht 231,204,338.10.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 7: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2023.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting unanimously approved the allocation of profit and payment of dividend for the operating result of the fiscal year 2023.

With the following votes:

Approved	1,827,350,987	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%

**Agenda 8: To consider other issues (if any)**

The Chairman invited shareholders to raise questions and comments.

Thai Investors Association informed that they have a policy for listed company to conduct Annual General Meeting or Extraordinary meetings of shareholders by On-site meeting together with Online meeting or called Hybrid. Such meeting will be for the communication between shareholders/management and the Board of Directors according to the circulation letter of the Securities and Exchange Commission (SEC) No. SEC Nor. Lor (Vor) 2/2024 re: Cooperation for conducting Annual General Meeting of Shareholders dated 10 January 2024. Thai Investors Association therefore proposed this matter for the Company to consider conduct hybrid meeting as per policy of Thai Investors Association.

Chairman clarified that the Company would take the recommendation of Thai Investors Association for consideration whether to have hybrid meeting or not and will inform the shareholders in the next meeting.

Mr. Preecha Sapidchakarn needed to know the progress of the joint venture with a major player in Q3/2024. as was informed by the management in 2023 Annual General Meeting of Shareholders.

Mr. Kris Leetavorn clarified that the joint venture project was postponed and should there is any progress will inform shareholders for acknowledgment.

Mr. Prasarn Kerdyu raised a question regarding the adjustment of significant cost whether to increase 1 percent of GP, NP, what the management needs to improve and what the direct process are.

Mr. Apirak Saengsie clarified that to increase 1 percent of GP, NP, management has set raw material purchasing management system and supply chain as well as implement automation to reduce manufacturing cost.

There is no more question, thus, the Chairman thank you for the gratitude of shareholders and proxy of shareholders to attend the Meeting including all questions and recommendation sent during the meeting today.

The Chairman adjourned the Meeting at 11.20 hours

Verified by

(Mr. Prasert bunsumpan)  
Chairman of the Board and  
Chairman of the Meeting

Minutes by

(Mr. Thaphop Kleesuwan)  
Secretary of the Board of Directors