

SET026/2551

December 25, 2008

Subject: Notification of Intention to Exercise Warrants (SVI-W2)
To: President of The Stock Exchange of Thailand

According to the Extraordinary General Shareholders Meeting 1/2006 of SVI Public Company Limited on June 21, 2006, the Company has issued warrant to purchase common share no.2 (SVI-W2). The warrant holders can exercise their rights on the January 15, April 15, July 15 and October 15 of each year. The company would like to provide information regarding the process of exercising the SVI-W2 No.5 of January 15, 2009 as follows:

1. Exercise date: January 15, 2009
2. Submission: Within 5 days before exercise date during 9.00-15.00 hours (for this exercise, submission period is between January 8, 2009 and January 14, 2009)
3. Exercise price: Baht 1.00 (one) per share
4. Exercise ratio: 1 Warrant for 1 Common Share
5. Documents to be submitted:
 - A duly completed warrants exercise form notifying the company of their intention to exercise the warrant. (This form can be obtained by contacting SVI Public Company Limited or download from www.svi.co.th)
 - Slip of warrant withdrawal issued by Thailand Securities Depository Co., Ltd. with the number of shares entitled for purchase shares equal to number of shares identified in warrant exercise form.
 - Payment, in accordance to the warrant exercise form, made payable by cheque or cashier cheque with clearance in Bangkok area and payable to "SVI Public Company Limited" dated the exercise date with the amount specified in warrant exercise form.
 - For individual person, a copy of his/her Thai identification card/ passport, properly signed and authorized for its completeness. For corporate, a copy of the certification document issued by Public Company Registrar of the Ministry of Commerce of Thailand, or a copy of the certificate of incorporation notarized by notary public (not more than 6 months old), properly signed and authorized for its completeness.

6. Contact person

Miss Angkana Sornsakrin
SVI Public Company Limited
33/10 Moo 4, Bangtalad, Pakkred, Nontaburi, 11120
Telephone 02-574-5671 Ext 1818

7. Other conditions

Warrant holders must purchase shares not less than 100 shares per exercise and must be nominal number of shares. In case that warrant holders have rights to purchase shares less than 100 shares, they must exercise all at one time.

Yours faithfully,

(Mrs. Pissamai Saibua)
Chief Financial Officer